

# Daikin July-Sept 2023 Consumer Program – CONSUMER FINANCING\*\*

# Eligible Participants (Daikin Comfort Pros/Homeowners) and Timing:

This program is eligible for participating independent Daikin Comfort Pros in Canada ONLY with a signed dealer agreement.

- Canada Homeowner must purchase equipment and execute a consumer financing contract with an EGIA lender between July 1, 2023 and September 30, 2023.
- Daikin Comfort Pro must install between July 1, 2023 and October 15, 2023.
- All consumer financing contracts **must be funded by EGIA by October 15, 2023**.
- Dealer cannot claim both Financing Buy Down and Instant Rebate on the same installation. Dealer may claim one or the other.

# Qualifying Daikin Equipment\*\*\*

- Complete system not required to qualify for financing buy down. A Daikin thermostat is not required.
  - DCP Standard Program 3% for 16 Seer 2 Stage & Higher Efficiency Unitary (excluding Daikin FIT)
     Daikin FIT 5%
  - Daikin Elite Dev Members 4% for 16 Seer Single Stage & Higher Efficiency Non-Inverter Unitary, 20+ Seer Ductless, Multizone Modulating Furnace
  - Daikin Elite Dev Members 5% for SkyAir & 18/20 Seer Inverter Unitary
  - O Daikin Elite Dev Members 8% for Daikin FIT & VRV LIFE
- To qualify for the financing buy down, the consumer financing contract must include:
  - o A DX17VSS, DX6VSS, DX6VSA, DZ17VSA, DZ6VSA, D24V (Gateway Adapter) OR
  - A RXSQ24, RXSQ36, RXSQ48 or RXSQ60 <u>OR</u>
  - A DX20VC, DX9VCA, DZ20VC, DZ9VCA, DX18TC, DZ18VC, DZ18TC, DX7TCA, DZ7TCA, DX16TC, DZ16TC, DX16SA, DX5SEA, DZ16SA, DZ5SEA <u>OR</u>
  - A RZQ30TAVJU, RZQ36TAVJU, RZQ42TAVJU, RZQ48TAVJU, RZR30TAVJU, RZR36TAVJU, RZR42TAVJU, RZR48TAVJU
  - A DM97MC, DC97MC, DM96MC, DC96MC, DM96SE, DM80SE Modulating Furnace OR
  - A DM96VC, DM96VE, DC96VC, DM80VC, DC80VC, DM96TN, DC96TM, DM80SC Variable Speed Furnace <u>OR</u>
  - o A DVPTC, MBVC, DVPVC, DVPEC, DVFEC Variable Speed Air Handler OR
  - A DP16GM, DP16HH, DP16HM, DP15CH, DP14DM, DP16UM, DP5UM, DP5GM, DP5HH, DP5HM, DP3DM Packaged Unit
    - A DP15GM & DP15HM Packaged Unit while supplies last
  - o A QMVJU Aurora Single or MXL Multi-split, MXS Multi-split, or LV Series Ductless System

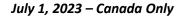
\*\*\*DCP Year Round Standard Program Qualified Models, All EGIA Lender, Any plan with a dealer fee.

# Daikin Consumer Financing Buy Down through EGIA

- Consumer financing buy down is fulfilled by a buy down rate rebate to the Daikin Comfort Pro for both installment loans and revolving
  account loans (Wells Fargo) and is not limited to specific plan numbers or lender. Example below:
  - Example Amount Financed: \$12,500
  - Standard Dealer Discount Rate: 7.25% = \$906.25 discount rate amount paid by dealer
  - Daikin Discount Rate participation rebated to dealer: 3.0% = \$375
  - Net Promotional Dealer Discount Rate: 4.25% or \$531.25 net amount paid by dealer
- Financing offers apply only to Daikin qualifying equipment \*\*\* financed under the EGIA program.

# Consumer Financing Details:

- Daikin Consumer Financing Plan(s) are available in Canada through EGIA only.
- Daikin Comfort Pros with a signed dealer agreement must be approved and in good standing with EGIA prior to offering Daikin Financing Offers to Homeowners.
- All EGIA plans are subject to applicable origination fees and credit card processing fees.
- Homeowners are subject to credit approval by EGIA or their approved lenders.
- Finance contracts are subject to a \$15,000 maximum retail sale amount.
  - Inverter Unitary, VRV Life & SkyAir are subject to a \$25,000 maximum retail sale amount.
  - Daikin Fit is subject to a \$35,000 maximum retail sale amount
- Sales amount used to calculate financing buy down rebate excludes taxes.





#### EGIA Rebate Claims Process

- Daikin Comfort Pro is "funded" by EGIA for each qualifying job, less appropriate EGIA discount cost plus any applicable credit card processing fee.
- Daikin Comfort Pro is responsible for submitting the consumer financing rebate claim and all supporting paperwork to EGIA.
- Consumer Financing rebate claims will be **entered online at <u>www.egia.org/daikin</u>**.
- All required consumer financing back-up paperwork must be sent to EGIA via <u>www.egia.org/daikin</u> by the Daikin Comfort Pro. EGIA or Daikin are not responsible for lost/missing paper work.
- All jobs submitted under the program must be funded by EGIA by October 15, 2023 & financing buy down claims submitted by October 15, 2023.
- Please contact EGIA at 888-691-0387 or via email at daikin@egia.org with questions on Daikin Consumer Financing claims.

#### Advertising Guidelines & Materials:

If Daikin Comfort Pro advertises one of the Daikin Consumer Financing Programs, proper disclaimers from EGIA on the loan terms are required.

#### Financing Advertising Disclaimer – Required Language

The consumer finance program is separately administered by EGIA. (Electric & Gas Industries Association). This information is only a summary of current terms of the program. Program is subject to change at any time at Daikin or EGIA's decision. Other financing plans and programs are also available. See your independent Daikin Comfort Pro dealer for complete financing eligibility, dates, details and restrictions for all financing programs.

# Depending on the finance program featured, additional disclosures may be required. Please consult with EGIA for guidance on specific plan numbers.

## Daikin Advertising Media Library

- Marketing materials can be found at: <u>www.daikincomfort.com</u>
  - o Click on PartnerLink in the bottom menu
  - ID = daikin Password = dealer
  - Click on Toolkit
    - Daikin Dealer Toolkit Unitary
      - Marketing Toolkit

The consumer instant rebate and financing programs are administered by the Electric & Gas Industries Association (EGIA). This information is only a summary of current terms of the programs. Programs are subject to change at any time at Daikin or EGIA's decision. Other financing plans and programs are also available.